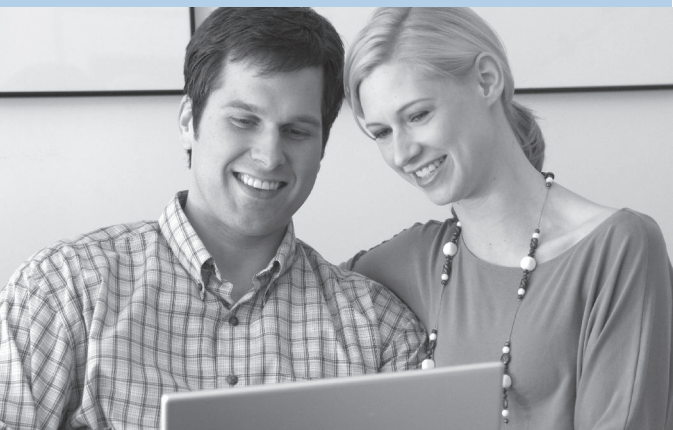


NATIONAL FINANCIAL SERVICES LLC



A GUIDE TO YOUR
BROKERAGE ACCOUNT



As part of our effort to provide you with quality service, our broker/dealer has an agreement with National Financial Services LLC in which National Financial Services LLC provides trade execution, clearing, and other related services for your brokerage account.

NATIONAL FINANCIAL SERVICES LLC

Established in 1983, National Financial Services LLC, a Fidelity Investments company, is one of the largest providers of brokerage services. As of September 30, 2008, National Financial Services LLC serviced over 18.5 million accounts representing \$1.7 trillion in assets.

ABOUT FIDELITY INVESTMENTS

Fidelity Investments is one of the world's largest providers of financial services, with custodied assets of more than \$2.7 trillion, including managed assets of \$1.2 trillion as of September 30, 2008. The firm is one of the largest mutual fund companies in the United States, and a leading provider of workplace retirement savings plans.

QUALITY PRODUCTS AND SERVICES

The strength and reputation associated with Fidelity Investments is one of the many reasons we are pleased to be working with National Financial Services LLC.

As a privately held business, Fidelity doesn't have the distractions of a publicly held firm, so it can continue to focus on providing quality products and services that we can pass on to our customers. These products include:

- The retirement product line, which offers a wide array of funding options and services to help meet a range of retirement planning needs
- Access to a virtual supermarket of mutual fund and annuity providers.
- A choice of Asset Management Accounts (AMAs) designed to combine your brokerage account with a range of banking features, including check writing and debit cards
- Flexible money movement options to and from your brokerage account, including check, wire, and electronic funds transfers
- Access to your brokerage account, quotes, market data, and bill payment features online
- A comprehensive statement that gives you the convenience of having your investment activities in one place, helping you better manage your investments and plan your financial future

ROLES AND RESPONSIBILITIES

National Financial Services LLC and our broker/dealer play different roles with respect to the servicing of your brokerage account.

The role of our broker/dealer:

- Opening, approving, and monitoring your account(s)
- Determining the suitability of the investments in your account(s) based on information you provided to us
- Responding to any questions or inquiries related to your account(s)

As custodian of your brokerage account, National Financial Services LLC, at the direction of our broker/dealer, is responsible for:

- The execution, clearance, and settlement of securities transactions
- Preparing and sending periodic statements of your account and transaction confirmations
- The custody (or safekeeping), receipt, and delivery of funds and securities
- The extension of margin credit upon approval





HOW YOUR ASSETS ARE PROTECTED

Regulatory Controls for Your Protection

As a registered broker/dealer, National Financial Services LLC is subject to the rules and regulations of the Securities and Exchange Commission (SEC), the Financial Industry Regulatory Authority (FINRA), and other exchanges of which National Financial Services LLC is a member, and the Municipal Securities Rulemaking Board (MSRB). These regulatory organizations each have certain rules and regulations that National Financial Services LLC must follow to safeguard your assets, including:

- Keeping accurate records of your assets held at National Financial Services LLC
- Maintaining net capital at required levels

In compliance with SEC rules, National Financial Services LLC has its financial information audited every year by an independent public accounting firm. Further, as a member of the NYSE and FINRA and registered with the SEC, National Financial Services LLC is subject to their regulatory oversight and examinations.

Further Safeguards

National Financial Services LLC is required by the SEC to file monthly and quarterly financial and operational reports (FOCUS reports) within 17 business days of the month's end. The quarterly report contains financial statements, including:

- Statement of financial condition
- Income statement and statement of changes in stockholders' equity
- Regulatory schedules, including a computation of net capital, a reserve formula computation, and other key financial and operational data

As a broker/dealer, National Financial Services LLC cannot use your fully paid securities for their business. These securities must be held for your own exclusive benefit, and are subject to the instructions that we provide to National Financial Services LLC.

National Financial Services LLC must account for and inspect every physical security owned by an investor at least once every calendar quarter. Any differences must be recorded and corrected within specific time frames. Net customer cash balances not required for customer transactions must be maintained in a cash account segregated for the exclusive benefit of customers.

Securities Investor Protection Corporation (SIPC)

Both National Financial Services LLC and our broker/dealer are members of the Securities Investor Protection Corporation (SIPC), which was created in 1970 to protect customers of member broker/dealer firms in case of broker/dealer liquidation. A nonprofit membership corporation, SIPC is funded by broker/dealers, and protects their membership by law. To cover assets such as yours, the SIPC fund is supported by:

- \$1 billion line of credit with a bank consortium
- Borrowing power of up to \$1 billion from the U.S. Treasury through the SEC

Because the Securities Investor Protection Act of 1970 affords special benefits to SIPC-covered firms such as National Financial Services LLC, our agreement with National Financial Services LLC provides your assets a high level of coverage.

Securities in accounts carried by National Financial Services LLC are protected in accordance with the Securities Investor Protection Corporation (SIPC) up to \$500,000 (including cash claims limited to \$100,000).

For details, please see www.sipc.org.

Within certain limits, SIPC coverage applies to both investor securities held by National Financial Services LLC and cash on deposit that will be used to purchase securities, or that has been generated from the sale of securities. This SIPC coverage protects your assets in the unlikely event that National Financial Services LLC should fail to meet its obligations, but this SIPC coverage is separate from the SIPC coverage that is available should we, as your broker/dealer, fail to meet our obligations. It also does not protect against a decline in the market value of your securities.

When analyzing your SIPC coverage, you should consider the following additional facts:

- The maximum SIPC coverage for covered amounts is \$500,000.
- Your cash balances awaiting reinvestment are protected up to \$100,000, which is included in the \$500,000 coverage.
- These limits are on a per-customer basis, as defined in the Securities Investor Protection Act.
- Most types of securities held in a brokerage account at National Financial Services LLC are protected, including stocks, bonds, notes, debentures, certificates of deposit (CDs), and mutual funds.

Excess SIPC Protection

To supplement its SIPC coverage, National Financial Services LLC has arranged for additional protection for cash and covered securities from Lloyd's of London, which currently has an A (Excellent) rating from ratings firm A.M. Best and an A+ (Strong) ratings with "Stable Outlook" from Fitch Ratings and Standard & Poor's.* This additional protection covers up to an aggregate loss limit of \$1 billion for all customer claims, of which \$1.9 million may cover cash awaiting reinvestment at the individual account level. This is the highest level of excess SIPC coverage currently available. For more information on Lloyd's of London, please go to www.lloyds.com. Neither coverage protects against a decline in the market value of securities. Finally, excess SIPC protection would be used *only* were SIPC to be exhausted.



*As of December 31, 2008, and subject to change. For ratings explanations, please go to http://www.lloyds.com/Lloyds_Market/Ratings/

ADDITIONAL INFORMATION

Consolidated Statement of Financial Condition

Under the Securities Exchange Act of 1934, on a semi-annual basis, National Financial Services LLC is required to provide information regarding its financial standing. To view National Financial Services LLC's current consolidated statement of financial condition, please visit www.mybrokerageinfo.com.

Business Continuity

In the event of a business disruption, National Financial Services LLC has an extensive and sophisticated business continuity plan in place to safeguard your assets and protect vital account information. To view the National Financial Services LLC business continuity statement, please visit www.mybrokerageinfo.com.

National Financial Services LLC Privacy Policy

National Financial Services LLC and our broker/dealer are proud of their respective privacy and confidentiality practices. As the custodian and clearing firm for your brokerage account, National Financial Services LLC has crafted a privacy policy that describes its practices pertaining to the collection, use, disclosure, and safeguarding of your personal information. To view the detailed National Financial Services LLC policy, please visit www.mybrokerageinfo.com.

FOR MORE INFORMATION

To learn more about our relationship with National Financial Services LLC, please contact your investment representative.

Your broker/dealer is an independent company and is not affiliated with National Financial Services LLC.

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Clearing, custody, and other brokerage services provided by National Financial Services LLC, Member NYSE, SIPC.

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