INTRODUCING MANAGED ACCOUNT SOLUTIONS℠

YOUR IDEAL TARGET CLIENTS MAY BE INVESTORS WHO:

- Have $50,000 or more to invest
- Are seeking a higher level of service
- Want to benefit from professional investment management
- Have inherited a substantial sum or sold their interest in a business
- Desire a greater degree of tax control over their portfolio
- Want to customize their portfolio by restricting specific securities
- Have retirement assets they're ready to roll over

ONE EXPERIENCE. ONE CHOICE.

We're pleased to announce the launch of a powerful new program designed to grow your fee-based business. Managed Account Solutions℠ is a comprehensive, integrated, easy-to-use, and flexible investment offering from National Financial. This all-in-one program is designed to help you:

- Target affluent investors
- Level the playing field with wirehouse reps
- Annuitize your book of business and increase your recurring revenue stream
- Save time and grow your fee-based business
- Take advantage of valuable assistance in transitioning to a fee-based model

YOU HAVE ULTIMATE CONTROL WITH MANAGED ACCOUNT SOLUTIONS.

With Managed Account Solutions and the appropriate broker registrations, you can choose from a flexible menu of investment advisory programs to help meet your clients' unique needs and give them access to professional money management for a single, all-inclusive fee.

- **MUTUAL FUND ADVISORY PROGRAM (TARGET CLIENT ASSET SIZE: $50,000)**
  Capitalize on the knowledge and professional money management expertise of Strategic Advisers Inc. (SAI), a Fidelity Investments company. An experienced registered investment adviser, SAI oversees one of the industry's largest mutual fund wrap programs and has more than $37 billion in assets under management (as of 11/30/2005).

- **MULTI-MANAGER ACCOUNT PROGRAM (TARGET CLIENT ASSET SIZE: $250,000)**
  Enjoy the convenience of a mutual fund wrap program that offers the advantages of a separate account program managed by institutional money managers. This option combines asset classes and investment styles in a single brokerage account to build diversification[1] at a moderate account size.

- **SEPARATE ACCOUNT PROGRAM (TARGET CLIENT ASSET SIZE: $500,000)**
  Offer your clients access to more than 75 top-tier separate account managers representing more than 200 investment disciplines.

- **REP AS PORTFOLIO MANAGER**
  Gain access to sophisticated portfolio modeling and diagnostic tools that will help you construct, manage, and rebalance model portfolios for your clients.

[1] Diversification does not guarantee against a loss.

NATIONAL FINANCIAL℠

YOU'LL WORK SMARTER AND FASTER WITH MANAGED ACCOUNT SOLUTIONS.

Because Managed Account Solutions is integrated directly into Streetscape,® National Financial's premier broker workstation, it is designed to streamline your ability to manage your book, target clients, and grow your fee-based business.

BENEFIT FROM AN EASY-TO-USE SOLUTION.

Because Managed Account Solutions offers you one set of tools, one process, and one experience, it's easy for you to get up and running on this innovative offering.

Key client benefits include:

- The advantage of working with you to develop a personalized investment plan that is based on their unique needs
- Access to professional money managers
- The ability to choose from a variety of investment programs
- The added reward that comes with knowing that you and your client are on the same side of the table, with a shared economic interest
- The capability to foster an ongoing relationship with you

TAKE ADVANTAGE OF COMPLETE END-TO-END SALES SUPPORT.

We're committed to helping you every step of the way. You'll get complete end-to-end marketing and sales support to help you:

- **Learn about the many benefits.** You'll have access to a suite of innovative sales tools and resources to help you learn about the potential rewards of Managed Account Solutions and the fee-based opportunity.
- **Get off to a fast start.** We'll walk you through everything from the program details to Streetscape® integration, client profiles, and selling scenarios.
- **Maintain your competitive edge.** You'll receive ongoing marketing and sales support — for the long run.

HERE'S HOW TO GET STARTED.

Contact your home office representative for more information about this exciting new program and to learn how you can begin using it with your clients to help grow your fee-based business.

NATIONAL FINANCIAL℠
Integrated Brokerage Solutions℠
A FIDELITY INVESTMENTS COMPANY

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