

**Note: Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.**

## **OFM**

**MUTUAL SECURITIES INC  
P.O. BOX 2864  
CAMARILLO, CA 93011**

### **SEC Rule 606 Quarterly Report for the Quarter Ending December 31, 2019**

#### **Securities Listed on New York Stock Exchange**

##### **Summary Statistics:**

|  |         |
|--|---------|
| Non-directed orders as percentage of total customer orders | 100.00% |
| Market orders as percentage of total non-directed orders   | 78.88%  |
| Limit orders as percentage of total non-directed orders    | 7.55%   |
| Other orders as percentage of total non-directed orders    | 13.57%  |

##### **Venues Receiving Significant Percentage of Total Non-Directed Orders:**

|                                       |        |
|---------------------------------------|--------|
| 1. Citadel Securities LLC             | 42.60% |
| 2. VIRTU Americas LLC                 | 28.48% |
| 3. National Financial Services LLC    | 9.19%  |
| 4. G1 Execution Services, LLC         | 3.90%  |
| 5. Two Sigma Securities, LLC          | 3.10%  |
| 6. Cboe EDGX U.S. Equities Exchange   | 2.25%  |
| 7. New York Stock Exchange            | 2.19%  |
| 8. UBS Securities, LLC                | 1.89%  |
| 9. Credit Suisse Securities (USA) LLC | 1.77%  |
| 10. NASDAQ Execution Services, LLC    | 1.22%  |

##### **Information Concerning Significant Venues :**

###### **1. Citadel Securities LLC**

###### **Types of Orders Routed to Venue :**

|  |        |
|--|--------|
| Market orders as percentage of total non-directed orders | 50.39% |
| Limit orders as percentage of total non-directed orders  | 16.13% |
| Other orders as percentage of total non-directed orders  | 12.11% |

###### **2. VIRTU Americas LLC**

###### **Types of Orders Routed to Venue :**

|  |        |
|--|--------|
| Market orders as percentage of total non-directed orders | 28.78% |
| Limit orders as percentage of total non-directed orders  | 10.48% |
| Other orders as percentage of total non-directed orders  | 36.77% |

Material aspect of relationship with venues: Mutual Securities, Inc. does not receive payment for order flow or any other type of compensation for non-directed order flow.

3. National Financial Services LLC

Types of Orders Routed to Venue :

|  |        |
|--|--------|
| Market orders as percentage of total non-directed orders | 10.11% |
| Limit orders as percentage of total non-directed orders  | 4.84%  |
| Other orders as percentage of total non-directed orders  | 6.28%  |

4. G1 Execution Services, LLC

Types of Orders Routed to Venue :

|  |       |
|--|-------|
| Market orders as percentage of total non-directed orders | 4.78% |
| Limit orders as percentage of total non-directed orders  | 1.61% |
| Other orders as percentage of total non-directed orders  | 0.00% |

5. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

|  |       |
|--|-------|
| Market orders as percentage of total non-directed orders | 3.86% |
| Limit orders as percentage of total non-directed orders  | 0.81% |
| Other orders as percentage of total non-directed orders  | 0.00% |

6. Cboe EDGX U.S. Equities Exchange

Types of Orders Routed to Venue :

|  |        |
|--|--------|
| Market orders as percentage of total non-directed orders | 0.00%  |
| Limit orders as percentage of total non-directed orders  | 29.84% |
| Other orders as percentage of total non-directed orders  | 0.00%  |

7. New York Stock Exchange

Types of Orders Routed to Venue :

|  |        |
|--|--------|
| Market orders as percentage of total non-directed orders | 0.00%  |
| Limit orders as percentage of total non-directed orders  | 27.42% |
| Other orders as percentage of total non-directed orders  | 0.90%  |

8. UBS Securities, LLC

Types of Orders Routed to Venue :

|  |       |
|--|-------|
| Market orders as percentage of total non-directed orders | 1.77% |
| Limit orders as percentage of total non-directed orders  | 0.81% |
| Other orders as percentage of total non-directed orders  | 3.14% |

9. Credit Suisse Securities (USA) LLC

Types of Orders Routed to Venue :

|  |        |
|--|--------|
| Market orders as percentage of total non-directed orders | 0.00%  |
| Limit orders as percentage of total non-directed orders  | 0.00%  |
| Other orders as percentage of total non-directed orders  | 13.00% |

10. NASDAQ Execution Services, LLC

Types of Orders Routed to Venue :

|  |       |
|--|-------|
| Market orders as percentage of total non-directed orders | 0.00% |
| Limit orders as percentage of total non-directed orders  | 7.26% |
| Other orders as percentage of total non-directed orders  | 4.93% |

Material aspect of relationship with venues: Mutual Securities, Inc. does not receive payment for order flow or any other type of compensation for non-directed order flow.

## Securities Listed on The Nasdaq Stock Market

### Summary Statistics:

|  |         |
|--|---------|
| Non-directed orders as percentage of total customer orders | 100.00% |
| Market orders as percentage of total non-directed orders   | 64.10%  |
| Limit orders as percentage of total non-directed orders    | 5.33%   |
| Other orders as percentage of total non-directed orders    | 30.56%  |

### Venues Receiving Significant Percentage of Total Non-Directed Orders:

|                                       |        |
|---------------------------------------|--------|
| 1. Citadel Securities LLC             | 37.54% |
| 2. VIRTU Americas LLC                 | 29.33% |
| 3. Credit Suisse Securities (USA) LLC | 6.05%  |
| 4. National Financial Services LLC    | 5.95%  |
| 5. NASDAQ Execution Services, LLC     | 3.59%  |
| 6. G1 Execution Services, LLC         | 3.49%  |
| 7. UBS Securities, LLC                | 3.08%  |
| 8. Cboe EDGX U.S. Equities Exchange   | 1.95%  |
| 9. Investors Exchange                 | 1.85%  |
| 10. VIRTU Americas LLC                | 1.44%  |

### Information Concerning Significant Venues :

#### 1. Citadel Securities LLC

##### Types of Orders Routed to Venue :

|  |        |
|--|--------|
| Market orders as percentage of total non-directed orders | 49.60% |
| Limit orders as percentage of total non-directed orders  | 5.77%  |
| Other orders as percentage of total non-directed orders  | 17.79% |

#### 2. VIRTU Americas LLC

##### Types of Orders Routed to Venue :

|  |        |
|--|--------|
| Market orders as percentage of total non-directed orders | 33.28% |
| Limit orders as percentage of total non-directed orders  | 11.54% |
| Other orders as percentage of total non-directed orders  | 24.16% |

#### 3. Credit Suisse Securities (USA) LLC

##### Types of Orders Routed to Venue :

|  |        |
|--|--------|
| Market orders as percentage of total non-directed orders | 0.00%  |
| Limit orders as percentage of total non-directed orders  | 0.00%  |
| Other orders as percentage of total non-directed orders  | 19.80% |

#### 4. National Financial Services LLC

##### Types of Orders Routed to Venue :

|  |       |
|--|-------|
| Market orders as percentage of total non-directed orders | 7.36% |
| Limit orders as percentage of total non-directed orders  | 0.00% |
| Other orders as percentage of total non-directed orders  | 4.03% |

Material aspect of relationship with venues: Mutual Securities, Inc. does not receive payment for order flow or any other type of compensation for non-directed order flow.

5. NASDAQ Execution Services, LLC

Types of Orders Routed to Venue :

|  |        |
|--|--------|
| Market orders as percentage of total non-directed orders | 0.00%  |
| Limit orders as percentage of total non-directed orders  | 46.15% |
| Other orders as percentage of total non-directed orders  | 3.69%  |

6. G1 Execution Services, LLC

Types of Orders Routed to Venue :

|  |       |
|--|-------|
| Market orders as percentage of total non-directed orders | 4.64% |
| Limit orders as percentage of total non-directed orders  | 1.92% |
| Other orders as percentage of total non-directed orders  | 1.34% |

7. UBS Securities, LLC

Types of Orders Routed to Venue :

|  |       |
|--|-------|
| Market orders as percentage of total non-directed orders | 3.84% |
| Limit orders as percentage of total non-directed orders  | 0.00% |
| Other orders as percentage of total non-directed orders  | 2.01% |

8. Cboe EDGX U.S. Equities Exchange

Types of Orders Routed to Venue :

|  |        |
|--|--------|
| Market orders as percentage of total non-directed orders | 0.00%  |
| Limit orders as percentage of total non-directed orders  | 32.69% |
| Other orders as percentage of total non-directed orders  | 0.67%  |

9. Investors Exchange

Types of Orders Routed to Venue :

|  |       |
|--|-------|
| Market orders as percentage of total non-directed orders | 0.00% |
| Limit orders as percentage of total non-directed orders  | 0.00% |
| Other orders as percentage of total non-directed orders  | 6.04% |

10. VIRTU Americas LLC

Types of Orders Routed to Venue :

|  |       |
|--|-------|
| Market orders as percentage of total non-directed orders | 0.00% |
| Limit orders as percentage of total non-directed orders  | 0.00% |
| Other orders as percentage of total non-directed orders  | 4.70% |

Material aspect of relationship with venues: Mutual Securities, Inc. does not receive payment for order flow or any other type of compensation for non-directed order flow.

## Securities Listed on NYSE American or Regional Exchanges

### Summary Statistics:

|  |         |
|--|---------|
| Non-directed orders as percentage of total customer orders | 100.00% |
| Market orders as percentage of total non-directed orders   | 88.22%  |
| Limit orders as percentage of total non-directed orders    | 4.16%   |
| Other orders as percentage of total non-directed orders    | 7.62%   |

### Venues Receiving Significant Percentage of Total Non-Directed Orders:

|                                     |        |
|-------------------------------------|--------|
| 1. Citadel Securities LLC           | 55.20% |
| 2. VIRTU Americas LLC               | 30.72% |
| 3. G1 Execution Services, LLC       | 5.08%  |
| 4. Two Sigma Securities, LLC        | 2.31%  |
| 5. National Financial Services LLC  | 1.85%  |
| 6. Cboe EDGX U.S. Equities Exchange | 1.15%  |
| 7. UBS Securities, LLC              | 1.15%  |
| 8. R.F. Lafferty & Co., Inc.        | 0.69%  |
| 9. NYSE American                    | 0.46%  |
| 10. NYSE Arca                       | 0.46%  |

### Information Concerning Significant Venues :

#### 1. Citadel Securities LLC

##### Types of Orders Routed to Venue :

|  |        |
|--|--------|
| Market orders as percentage of total non-directed orders | 54.97% |
| Limit orders as percentage of total non-directed orders  | 33.33% |
| Other orders as percentage of total non-directed orders  | 69.70% |

#### 2. VIRTU Americas LLC

##### Types of Orders Routed to Venue :

|  |        |
|--|--------|
| Market orders as percentage of total non-directed orders | 32.72% |
| Limit orders as percentage of total non-directed orders  | 5.56%  |
| Other orders as percentage of total non-directed orders  | 21.21% |

#### 3. G1 Execution Services, LLC

##### Types of Orders Routed to Venue :

|  |       |
|--|-------|
| Market orders as percentage of total non-directed orders | 5.76% |
| Limit orders as percentage of total non-directed orders  | 0.00% |
| Other orders as percentage of total non-directed orders  | 0.00% |

#### 4. Two Sigma Securities, LLC

##### Types of Orders Routed to Venue :

|  |       |
|--|-------|
| Market orders as percentage of total non-directed orders | 2.62% |
| Limit orders as percentage of total non-directed orders  | 0.00% |
| Other orders as percentage of total non-directed orders  | 0.00% |

Material aspect of relationship with venues: Mutual Securities, Inc. does not receive payment for order flow or any other type of compensation for non-directed order flow.

5. National Financial Services LLC

Types of Orders Routed to Venue :

|  |       |
|--|-------|
| Market orders as percentage of total non-directed orders | 1.83% |
| Limit orders as percentage of total non-directed orders  | 5.56% |
| Other orders as percentage of total non-directed orders  | 0.00% |

6. Cboe EDGX U.S. Equities Exchange

Types of Orders Routed to Venue :

|  |        |
|--|--------|
| Market orders as percentage of total non-directed orders | 0.00%  |
| Limit orders as percentage of total non-directed orders  | 27.78% |
| Other orders as percentage of total non-directed orders  | 0.00%  |

7. UBS Securities, LLC

Types of Orders Routed to Venue :

|  |       |
|--|-------|
| Market orders as percentage of total non-directed orders | 1.31% |
| Limit orders as percentage of total non-directed orders  | 0.00% |
| Other orders as percentage of total non-directed orders  | 0.00% |

8. R.F. Lafferty & Co., Inc.

Types of Orders Routed to Venue :

|  |       |
|--|-------|
| Market orders as percentage of total non-directed orders | 0.79% |
| Limit orders as percentage of total non-directed orders  | 0.00% |
| Other orders as percentage of total non-directed orders  | 0.00% |

9. NYSE American

Types of Orders Routed to Venue :

|  |        |
|--|--------|
| Market orders as percentage of total non-directed orders | 0.00%  |
| Limit orders as percentage of total non-directed orders  | 11.11% |
| Other orders as percentage of total non-directed orders  | 0.00%  |

10. NYSE Arca

Types of Orders Routed to Venue :

|  |        |
|--|--------|
| Market orders as percentage of total non-directed orders | 0.00%  |
| Limit orders as percentage of total non-directed orders  | 11.11% |
| Other orders as percentage of total non-directed orders  | 0.00%  |

Material aspect of relationship with venues: Mutual Securities, Inc. does not receive payment for order flow or any other type of compensation for non-directed order flow.

## Exchange - Listed Options

### Summary Statistics:

|  |         |
|--|---------|
| Non-directed orders as percentage of total customer orders | 100.00% |
| Market orders as percentage of total non-directed orders   | 62.26%  |
| Limit orders as percentage of total non-directed orders    | 21.54%  |
| Other orders as percentage of total non-directed orders    | 16.20%  |

### Venues Receiving Significant Percentage of Total Non-Directed Orders:

|                                    |        |
|------------------------------------|--------|
| 1. NASDAQ PHLX Options             | 31.63% |
| 2. NYSE American Options           | 25.21% |
| 3. Cboe BZX Options Exchange, Inc. | 11.92% |
| 4. Cboe EDGX Option Exchange       | 8.94%  |
| 5. Cboe Options Exchange           | 6.49%  |
| 6. ISE Gemini Options Exchange     | 4.58%  |
| 7. ISE Mercury Exchange            | 2.22%  |
| 8. MIAX Emerald Exchange           | 1.76%  |
| 9. MIAX Pearl Exchange             | 1.38%  |
| 10. Cboe C2 Options Exchange       | 1.30%  |

### Information Concerning Significant Venues :

#### 1. NASDAQ PHLX Options

##### Types of Orders Routed to Venue :

|  |        |
|--|--------|
| Market orders as percentage of total non-directed orders | 26.50% |
| Limit orders as percentage of total non-directed orders  | 10.99% |
| Other orders as percentage of total non-directed orders  | 78.77% |

#### 2. NYSE American Options

##### Types of Orders Routed to Venue :

|  |        |
|--|--------|
| Market orders as percentage of total non-directed orders | 37.30% |
| Limit orders as percentage of total non-directed orders  | 9.22%  |
| Other orders as percentage of total non-directed orders  | 0.00%  |

#### 3. Cboe BZX Options Exchange, Inc.

##### Types of Orders Routed to Venue :

|  |        |
|--|--------|
| Market orders as percentage of total non-directed orders | 0.74%  |
| Limit orders as percentage of total non-directed orders  | 53.19% |
| Other orders as percentage of total non-directed orders  | 0.00%  |

#### 4. Cboe EDGX Option Exchange

##### Types of Orders Routed to Venue :

|  |        |
|--|--------|
| Market orders as percentage of total non-directed orders | 7.98%  |
| Limit orders as percentage of total non-directed orders  | 6.74%  |
| Other orders as percentage of total non-directed orders  | 15.57% |

Mutual Securities, Inc. may receive remuneration in the form of payments for directing orders to designated broker-dealers or market centers for execution. The amount of payment may range from \$0.00 - \$0.35 per option contract.

5. Cboe Options Exchange

Types of Orders Routed to Venue :

|  |       |
|--|-------|
| Market orders as percentage of total non-directed orders | 7.36% |
| Limit orders as percentage of total non-directed orders  | 4.61% |
| Other orders as percentage of total non-directed orders  | 5.66% |

6. ISE Gemini Options Exchange

Types of Orders Routed to Venue :

|  |       |
|--|-------|
| Market orders as percentage of total non-directed orders | 6.75% |
| Limit orders as percentage of total non-directed orders  | 1.77% |
| Other orders as percentage of total non-directed orders  | 0.00% |

7. ISE Mercury Exchange

Types of Orders Routed to Venue :

|  |       |
|--|-------|
| Market orders as percentage of total non-directed orders | 3.44% |
| Limit orders as percentage of total non-directed orders  | 0.35% |
| Other orders as percentage of total non-directed orders  | 0.00% |

8. MIAX Emerald Exchange

Types of Orders Routed to Venue :

|  |       |
|--|-------|
| Market orders as percentage of total non-directed orders | 2.21% |
| Limit orders as percentage of total non-directed orders  | 1.77% |
| Other orders as percentage of total non-directed orders  | 0.00% |

9. MIAX Pearl Exchange

Types of Orders Routed to Venue :

|  |       |
|--|-------|
| Market orders as percentage of total non-directed orders | 1.47% |
| Limit orders as percentage of total non-directed orders  | 2.13% |
| Other orders as percentage of total non-directed orders  | 0.00% |

10. Cboe C2 Options Exchange

Types of Orders Routed to Venue :

|  |       |
|--|-------|
| Market orders as percentage of total non-directed orders | 1.60% |
| Limit orders as percentage of total non-directed orders  | 1.42% |
| Other orders as percentage of total non-directed orders  | 0.00% |

Mutual Securities, Inc. may receive remuneration in the form of payments for directing orders to designated broker-dealers or market centers for execution. The amount of payment may range from \$0.00 - \$0.35 per option contract.